

Softwood lumber

Tariffs, turbulence and new trade flows

Global outlook 2025-2030

October 2025



Softwood lumber markets globally are emerging from several years of weak demand and now face new trade restrictions that could dramatically reshape global trade. U.S. import tariffs, a property crisis in China, and war in Europe all add to uncertainty in the years ahead. This report provides a thorough overview of recent market developments, perspectives on key trends shaping future market evolution, and forecasts and scenarios for global demand, supply, and trade.

Contents

1. Introduction: Global market overview 2000-25

- Market size and growth by region
- End-use applications and demand drivers
- Production by region, international trade and pricing

2. Regional dynamics

2.1 United States

- Market segments, demand drivers, outlook for demand
- Impact of import tariffs, domestic supply potential
- Outlook for demand, supply and trade

2.2 Canada

- US trade dispute, impact of tariffs on cost position in US
- Outlook for harvests, lumber production, investment

2.3 Europe

- Market segments, demand drivers, outlook for demand
- Forest resource constraints, lumber supply potential
- Exports, outlook for demand, supply and trade

2.4 China

- Market segments, construction crisis and outlook
- Demographic headwinds, changing economic structure
- Outlook for domestic supply, log and lumber imports

2.5 Other regions

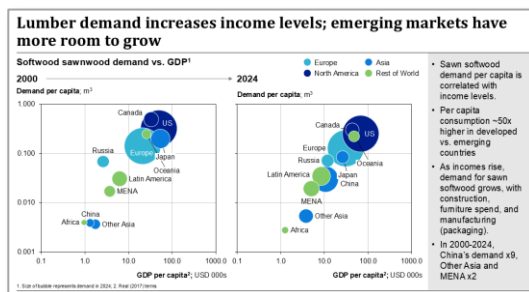
- Demand outlook, with a focus on MENA and Asia
- Supply outlook, with focus on Russia, LatAm, Oceania

3. Global market outlook 2025-30

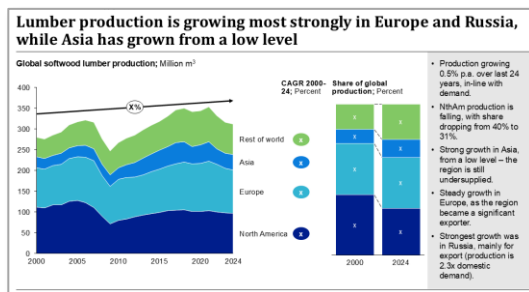
- Macro-economic outlook by region
- Global demand and supply forecast by region (base case)
- Key uncertainties linked to potentially softer / tighter market
- Scenarios; e.g., US tariffs, Ukraine rebuild, China recovery, Europe supply constraints

Example exhibits

Demand per capita vs. GDP per capita by region, 2000-2024



Global lumber supply growth by region, 2000-2024



Main lumber trade flows, largest exporters and importers, 2024



Questions the report helps answer

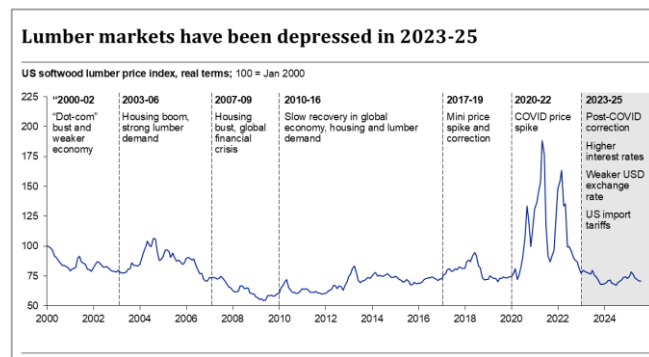
- How will the new US import tariffs impact the US, Canada and global markets?
- What is the outlook for China's struggling construction sector?
- When will growth return to US and European lumber demand?
- Can Europe increase lumber production and export when demand growth returns?
- What is happening with Russia's industry, with limited access to global markets?
- What would an end of the war in Ukraine mean for European lumber markets?
- Beyond China, what emerging markets have strong growth potential?
- How will the global supply and demand balance evolve in 2025-2030?

Who the report is most relevant for

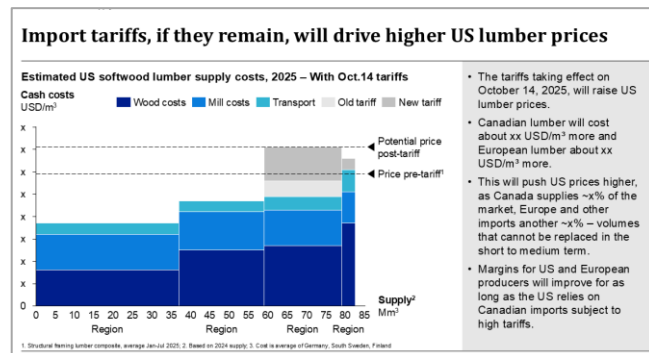
- **Sawmill owners** / operators globally.
- **Lumber buyers**, including construction, packaging and furniture manufacturers.
- **Lumber traders** and **wholesalers**.
- **Forest owners** and **investors** globally.
- **Pulp, panel** and **pellet industries** using sawmill residues.
- Suppliers of **sawmill equipment** and technology.
- **Analysts, consultants, financial institutions** and **industry associations**.

Example exhibits

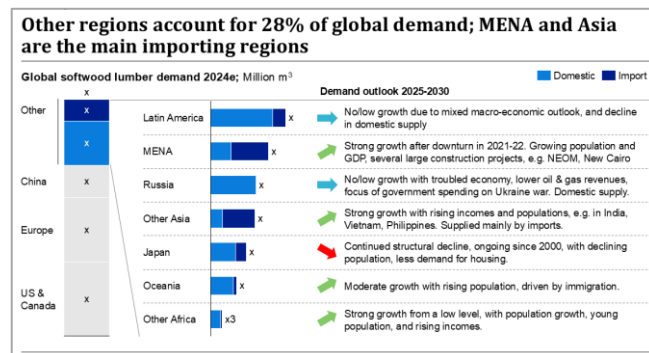
Analysis of lumber price evolution 2000-25



Potential impact of new import tariffs on US prices



Domestic demand and imports outlook by region



Go here to order: <https://www.okelly.se/shop/lumber2025>

Pricing options

- **Single-user license:** USD 2900
- **Corporate license:** USD 3900
- **Data (additional):** USD 750

What you get:

- 105-page report in easy-to read slide format
- Authors available for a 45 min interview

Contact us for more information

O'Kelly Acumen

Mr. Glen O'Kelly
Stockholm, Sweden

glen.okelly@okelly.se
+46 73 56 98 039

www.okelly.se

Global Wood Trends

Mr. Håkan Ekström
Seattle, USA

hakan@globalwoodtrends.com